



Company Estate Planning Healthcheck

Have you considered what would happen to the company on the death of a key director or shareholder? Would inheritance tax force a sale of company shares or would control pass to the wrong individuals?

Are shareholdings correctly organised now to maximise tax relief on sale?

We have noticed that gaps in the personal planning of key directors and shareholders can cause difficulties for a company itself, for example on death or lifetime gift or sale of shares. We are therefore offering directly to companies an estate planning healthcheck to cover business related estate planning issues for each of its key individuals, such as:

Capital Gains Tax

- entrepreneur's relief on the sale of shares or business assets - how to obtain the full £80,000 tax saving and possibilities for doubling this by transferring business assets to spouses
- rollover and holdover reliefs to defer gains on sale or gifts of shares and other business assets

Inheritance tax

- eligibility for reliefs - especially in regard to business assets and shares
- the use of trusts, during lifetime and on death, including consideration of trusts over shares to ensure control of the business stays in the correct hands

- gifts of business and other assets to reduce inheritance tax
- the suitability of insurance related products

Estate planning

- review of the transfer of business and other assets under existing Wills
- integration of Wills with pension death benefits, provided by the company or other, and life assurance
- Lasting and other Powers of Attorney

This company healthcheck would include a meeting and then a written summary of the advice given. It would take an overall look at the individual's business affairs and current arrangements and then highlight any problem areas and suggest planning ideas.

The meeting would normally be at our offices, but if the company purchased this service on behalf of 3 or more individuals, we would come to your offices for the day to meet those individuals.

Our charges per individual reviewed would be £850 plus VAT for one or two individual's affairs, £750 plus VAT for three to five individuals and £650 plus VAT for more than that. These charges would be billed directly to the company and payable by it. You should note that the service may be taxed on the individual as a benefit in kind, but we are satisfied that the company should be able to claim the VAT back. The implementation of any suggestions made would then be charged separately at our normal rates to the company or the individual as appropriate.

If you are interested in using this service, please complete the details below and return the form to us by post, fax on 0117 902 4400 or by email to jim.aveline@burges-salmon.com. We will then contact you to discuss the next steps, including when to meet and any documents we will need to see.

I/We would like to use your Company Estate Planning Healthcheck Service.

Name(s)	Position
Company	
Company address	
Postcode	
Telephone (switchboard/direct - delete as applicable)	
Fax (switchboard/direct - delete as applicable)	Email

Please fax your completed form to: Jim Aveline, Burges Salmon on 0117 902 4400

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